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DGE Announces January 2013 Casino Win Results

For Immediate Release:

February 11, 2013

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win fell 13.2 percent in January 2013 to \$205.6 million. Table game win decreased by \$5.1 million, to \$67.1 million. Slot machine win fell \$26.2 million, to \$138.5 million. The slot machine win results, however, were unfavorably impacted by an \$8.1 million decrease in promotional gaming credits wagered, which are a component of slot machine win.

Casinos paid \$15 million in taxes on their gross revenues in January. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$2.6 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

Win reflects the net amount of money won by casinos. It is not profit.

(Additional information on Atlantic City tourism can be found on the Atlantic City Convention and Visitor's Authority we bsite at: http://www.atlanticcitynj.com/about/stats.aspx)

(Detailed data on revenues from each individual casino can be found at the Division's website at: http://www.ni.gov/oag/ge/mgrtaxretums.html)

JANUARY 2013 STATISTICS

CASINO WIN AND GROSS REVENUE

			Increase	(Decrease)
<u>January</u>	2013	2012	\$	%
Casino Win	\$205,556,907	\$236,916,040	(31,359,133)	(13.2)
Adjustments	451	1,279	(828)	(64.7)
Gross Revenue	205,557,358	236,917,319	(31,359,961)	(13.2)
Deduction for Eligible				
Promotional Gaming Credits	18,022,193	-	18,022,193	na
Taxable Gross Revenue	\$187,535,165	\$236,917,319	(49,382,154)	(20.8)
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January YTD				
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CASINO REVENUE FUND

Gross Revenue Tax *

January 2013 \$15,002,813 May 1978 through January 2013 \$8,798,382,777

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

January 2013 \$2,569,467

^{*} Includes payments from tax audit deficiencies

THE ATLANTIC CITY CASINO INDUSTRY CASINO WIN ANALYSIS FOR THE MONTH ENDED JANUARY 2013 VERSUS 2012

	SLOT MACHINE WIN		INCREASE (DECREASE)			INCREASE (DECREASE) TOTAL CASINO WIN		INCREASE (DECREASE)	
	2013	2012	%	2013	2012		2013	2012	<u></u> %
Atlantic Club	7,769,224	6,428,154	20.9	1,262,699	1,432,068	(11.8)	9,031,923	7,860,222	14.9
Bally's AC	10,325,679	16,368,824	(36.9)	7,325,920	8,601,688	(14.8)	17,651,599	24,970,512	(29.3)
Borgata	30,765,146	32,973,793	(6.7)	16,409,573	18,745,602	(12.5)	47,174,719	51,719,395	(8.8)
Caesars	14,551,290	18,123,092	(19.7)	8,722,745	11,792,115	(26.0)	23,274,035	29,915,207	(22.2)
Golden Nugget	6,527,328	7,807,819	(16.4)	3,054,130	1,805,727	69.1	9,581,458	9,613,546	(0.3)
Harrah's	19,113,664	24,965,811	(23.4)	7,551,462	9,503,081	(20.5)	26,665,126	34,468,892	(22.6)
Resorts	6,142,982	7,116,741	(13.7)	2,041,144	2,958,625	(31.0)	8,184,126	10,075,366	(18.8)
Revel (a)	4,198,332	0	na	3,785,758	0	na	7,984,090	0	na
Showboat	10,353,912	13,875,875	(25.4)	3,259,914	2,970,208	9.8	13,613,826	16,846,083	(19.2)
Tropicana	12,212,743	13,902,821	(12.2)	6,075,811	4,870,833	24.7	18,288,554	18,773,654	(2.6)
Trump Plaza	4,046,258	6,377,998	(36.6)	839,694	1,878,330	(55.3)	4,885,952	8,256,328	(40.8)
Trump Taj Mahal	12,450,050	16,753,595	(25.7)	6,771,449	7,663,240	(11.6)	19,221,499	24,416,835	(21.3)
Total	\$138,456,608	\$164,694,523	(15.9)	\$67,100,299	\$72,221,517	(7.1)	\$205,556,907	\$236,916,040	(13.2)

⁽a) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.